



Meeting Minutes: May 12, 2015

Atlanta Classical Academy's Finance Committee met on May 12, 2015 at 10:30 a.m. at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327.

In attendance: Scott Yates (committee chairman), Matthew Kirby, Dudley Franklin, Cat McAfee Assistant Principal Steve Lambert and Business Manager Bob Tidwell

Motion to adapt the agenda as amended

Moved: Scott Yates

Vote: Unanimous

Motion to approve minutes of the April 17, 2015 meeting

Moved: Scott Yates

Vote: Unanimous

Reports

Scott Yates provided a brief overview of the state of financial affairs of Atlanta Classical Academy.

New Business

1. Mr. Lambert presented two (2) purchase orders greater than \$5,000 for Finance Committee approval. The Purchase Orders were discussed in detail: School Mint software to replace InfoSnap and Staples for student supplies for FY 2016.

Motion to approve two (2) Purchase Orders regarding software and supplies for \$5,755.00 and \$22,149.25, respectively.

Moved: Scott Yates

Vote: Unanimous

2. Mr. Tidwell gave an update on the D&O insurance policy.
3. The committee discussed the budget process, including a detailed discussion on identifying and budgeting items other than day-to-day operations. The committee did not discuss the budget in detail.
4. The next Finance Committee was not set but will be held soon after the end of the school in late May or early June so that the Principal can present the proposed budget to the committee prior to Board approval.

Community Comments

No members of the community attended.

The meeting adjourned at noon.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'S. Yates', with a long horizontal stroke extending to the right.

Scott Yates, Committee Chair