



**ATLANTA
CLASSICAL ACADEMY**

3260 NORTHSIDE DRIVE
ATLANTA, GA 30305
(404) 369-3500 | ATLANTACLASSICAL.ORG

Meeting Minutes: January 15, 2014

The regular monthly meeting of Northside Education Inc. dba Atlanta Classical Academy was held on January 15, 20, 2015 at 6pm at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327, the Chairman being in the chair and Secretary being present.

In attendance: Matthew Kirby, Scott Yates, Morgan Hamilton, Dudley Franklin, Mark Carlson, Lee Friedman, Cat McAfee, Principal Dr. Terrence O. Moore, Assistant Principal Steve Lambert.

Motion to adopt the agenda

Moved: Matthew Kirby

Vote: Unanimous

Motion to approve the minutes

Moved: Matthew Kirby

Vote: Unanimous

Reports

The chairperson of the Development Committee and Finance Committee made reports to the Board. The chair of the Development Committee's report is Exhibit A. The Treasurer's report is Exhibit B.

The Principal and Assistant Principal offered general remarks and comments.

Community Comments

The Board and Principal heard comments from a parent.

The meeting adjourned at 7:50 p.m.

Respectfully submitted,

Mr. Matthew Kirby, Board Chair



Campaign Report as of 1/15/15

CAMPAIGN GOALS:

Family Participation

Goal: 100%
Current: 64% (206 families)

Financial*

Goal: \$600,000¹
Committed: \$862,017²
Paid: \$774,178
Due: \$108,547

NOTES:

We received a surprise donation of \$30,000 from The Feidler Family Foundation!

STRATEGIES:

Weekly campaign update in The Spectator – thank new donors, include updated giving list and participation number, feature a project that has been accomplished with the money raised.

Personalized communication from committee member(s) asking for support.

Publicly announce car magnet arrival and distribute on campus.

Publicly announce dates of donor events. There will be a party for those who have given \$1,000 or more, and a private class taught by Dr. Moore for those who have given \$5,000 or more.

Distribute Spanish language flyer to appropriate families.

Participation sign in carpool?

¹ Campaign materials referenced a goal of \$1,250,000. Atlanta Classical was awarded a federal start-up grant of \$650,000, therefore the local fundraising goal was \$600,000.

² Matching pledges are not included in the committed number, but matching gifts are added to the total raised once they are received.

PRELIMINARY DRAFT - FOR DISCUSSION PURPOSES ONLY

Atlanta Classical Academy Cash Flow Summary Fiscal Year 2014 - 2015 To Date Week Ending January 10, 2015

REVENUES, GAINS AND OTHER SUPPORT

QBE Local / State Funds (per pupil revenue)	\$	2,563,634
Donations		644,395
Uniform Sales, Athletic Fees and Other Income		35,167
Total revenues, gains and other support		<u>3,243,196</u>

EXPENSES

Salaries & Benefits		1,185,174
Classroom Instruction		445,964
General & Administrative		308,642
Facilities		618,907
Total expenses		<u>2,558,688</u>

CHANGE IN UNRESTRICTED NET ASSETS 684,508

NET ASSETS:

Beginning of year		<u>118,134</u>
FY To Date	\$	<u><u>802,642</u></u>
